Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - March 2023

	BOE	Town	Balance
Balance 2/28/23	4,534,358.99	(372,084.15)	4,162,274.84
March Employer*	308,450.00	182,700.00	
March Sewer & Water		12,002.58	
March Café Employee Contribution			
March Employee Contributions **	134,370.82	16,960.46	
March interest	7,078.41	0.00	
Employer HSA contributions	(106,906.25)	(900.00)	
Third Party Admininstrator Fees	(4,415.00)	(847.00)	
Administrative Costs	(71,221.29)	(14,830.56)	
Stop loss claims reimbursement			
March claims (thru 3/31/23)	(351,847.06)	(73,016.35)	
Balance 3/31/23	4,449,868.62	(250,015.02)	4,199,853.60

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month